

# European Marketscan

Volume 55 / Issue 146 / August 1, 2023

## European products (\$/mt)

	Code	Mid	Change	Code	Mid	Change		
<b>Mediterranean cargoes (PGA page 1114)</b>								
		<b>FOB Med (Italy)</b>			<b>CIF Med (Genova/Lavera)</b>			
Naphtha*	PAAAI00	599.75-600.25	600.000	-7.500	PAAAH00	616.00-616.50	616.250	-8.250
Prem Unl 10 ppm	AAWZA00	941.50-942.00	941.750	-3.500	AAWZB00	953.75-954.25	954.000	-4.250
Jet	AAIDL00	948.50-949.00	948.750	+39.500	AAZBN00	971.00-971.50	971.250	+38.500
10 ppm ULSD	AAWY00	903.25-903.75	903.500	+31.500	AAWY200	915.50-916.00	915.750	+31.000
Gasoil 0.1%	AAVJI00	887.50-888.00	887.750	+33.750	AAVJJ00	898.75-899.25	899.000	+33.250
Fuel oil 1.0%	PUAAK00	556.00-556.50	556.250	+7.500	PUAAJ00	568.75-569.25	569.000	+7.500
Fuel oil 3.5%	PUAAZ00	513.75-514.25	514.000	+9.250	PUAAY00	526.50-527.00	526.750	+9.250

\*Basis East Med.

## Northwest Europe cargoes (PGA page 1110)

		<b>FOB NWE</b>			<b>CIF NWE/Basis ARA</b>			
Naphtha (Sep)					PAAAJ00	636.00-636.50	636.250	-1.750
Naphtha					PAAAL00	628.25-628.75	628.500	-9.000
Gasoline 10 ppm					AAXFQ00	1022.50-1023.00	1022.750	+2.750
Jet	PJAAV00	956.25-956.75	956.500	+37.750	PJAAU00	972.50-973.00	972.750	+38.500
ULSD 10 ppm	AAVBF00	914.50-915.00	914.750	+33.500	AAVBG00	925.25-925.75	925.500	+34.250
Diesel 10 ppm NWE**	AAWZD00	914.75-915.25	915.000	+34.000	AAWZC00	927.50-928.00	927.750	+34.500
Diesel 10ppm NWE all origin					ALORA00		925.500	+34.250
Diesel 10ppm NWE all origin spread					ALORB00		0.000	0.000
Diesel 10 ppm UK					AAVBH00	929.25-929.75	929.500	+35.000
Diesel 10ppm UK MOPL Diff					AUKMA00		16.638	+2.546
Diesel 10 ppm UK cargoes CIF NWE - original (French) spec					AUKDA00		930.750	+34.500
Gasoil 0.1%	AAYWR00	887.50-888.00	887.750	+34.750	AAYWS00	907.75-908.25	908.000	+35.750
Fuel oil 1.0%	PUAAM00	537.25-537.75	537.500	+8.500	PUAAL00	552.00-552.50	552.250	+8.250
Fuel oil 3.5%	PUABB00	525.75-526.25	526.000	+23.500	PUABA00	536.75-537.25	537.000	+23.250

\*\*Basis Le Havre.

## Northwest Europe barges (PGA page 1112)

		<b>FOB Rotterdam***</b>		
Naphtha	PAAAM00	624.25-624.75	624.500	-9.000
Eurobob	AAQZV00	971.75-972.25	972.000	-5.250
E10 Eurobob	AGEFA00		972.000	-5.250
98 RON gasoline 10 ppm	AAKOD00	1052.25-1052.75	1052.500	-5.250
Premium gasoline 10 ppm	PGABM00	982.00-982.50	982.250	+8.500
Reformate	AAXPM00		1077.000	-10.250
Jet	PJABA00	970.75-971.25	971.000	+38.500
Diesel 10 ppm	AAJUS00	917.75-918.25	918.000	+33.750
Gasoil 50 ppm	AAUQC00	906.25-906.75	906.500	+33.750
Gasoil 0.1%	AAYWT00	890.50-891.00	890.750	+32.250

## Africa products

	Code	Mid	Change
<b>West Africa cargoes (PGA pages 1122, 2342 and 2412)</b>			
		<b>FOB NWE (\$/mt)</b>	
Gasoline	AAKUV00	893.250	+5.750
		<b>CIF West Africa (\$/mt)</b>	
Gasoline	AGNWC00	926.250	+4.250
		<b>FOB STS West Africa (\$/mt)</b>	
Gasoil 0.3%	AGNWD00	936.750	+34.250
Jet	AJWAA00	1042.500	+39.750
		<b>CFR South Africa (\$/barrel)</b>	
Gasoline 95 unleaded	AAQWN00	117.306	+0.510
Jet kero	AAQWT00	117.741	+1.795
Gasoil 10 ppm	AAQUU00	120.333	+2.142
Gasoil 500 ppm	AAQWV00	117.383	+2.442

## European feedstocks and blendstocks

	Code	Mid	Change	
<b>CIF Northwest Europe cargo (\$/mt) (PGF page 1760)</b>				
VGO 0.5-0.6%	AAHMZ00	633.50-634.50	634.000	-3.500
VGO 2%	AAHND00	620.75-621.75	621.250	-3.500

## FOB Northwest Europe cargo (\$/mt)

VGO 0.5-0.6%	AAHMX00	612.50-613.50	613.000	-3.750
VGO 2%	AAHNB00	600.00-601.00	600.500	-3.500
Straight Run 0.5-0.7%	PKABA00	576.25-577.25	576.750	+4.750

## FOB Black Sea cargo (\$/mt)

VGO 0.8%	ABBAD00		619.250	-3.750
VGO 2%	ABBAC00		610.750	-3.750

## CIF Mediterranean cargo (\$/mt)

Straight Run 0.5-0.7%	AAJNT00		585.000	+1.000
VGO 0.8%	ABBAB00		635.750	-3.500
VGO 2%	ABBAA00		627.000	-3.750

## FOB Rotterdam barge (\$/mt)

MTBE*	PHALA00	1252.75-1253.25	1253.000	+12.750
VGO 0.5-0.6%	AAHNF00	608.00-609.00	608.500	-3.750
VGO 2%	AAHNI00	595.50-596.50	596.000	-3.500

\*FOB Amsterdam-Rotterdam-Antwerp.

**European products (\$/mt) (continued)**

	Code	Mid	Change
DMA MGO 0.1%	LGARD00	865.000	+20.000
Fuel oil 1.0%	PUAAP00 542.00-542.50	542.250	+8.500
Fuel oil 3.5%	PUABC00 541.75-542.25	542.000	+23.250
Fuel oil 3.5% 500 CST	PUAGN00 539.75-540.25	540.000	+23.250
Rotterdam bunker 380 CST	PUAYW00 554.50-555.50	555.000	+15.000

\*\*\*See notes on delivery basis for this table. (see page 10)

**ICE futures****Platts ICE 16:30 London assessments\* (PGA page 703)**

	Low Sulfur Gasoil			Brent
Aug	AARIN00	911.75	Oct	AAYES00 84.79
Sep	AARIO00	891.75	Nov	AAJET00 84.35
Oct	AARIP00	875.00	Dec	AAXZY00 83.90
			Jan	AAIAM00 83.42

\*Platts ICE assessments reflect the closing value of the ICE contracts at precisely 16:30 London time.

**ICE gasoil settlements (PGA page 702)**

	Low Sulfur Gasoil		Low Sulfur Gasoil	
Aug *	ICL0001	911.50	Nov	ICL0004 855.00
Sep	ICL0002	892.00	Dec	ICL0005 832.00
Oct	ICL0003	875.25	Jan	ICL0006 819.75

\*On day of ICE LS Gasoil midday expiry, M1 shows settlement value

**NYMEX futures (16:30 London time)****NYMEX WTI (PGA page 703)**

	\$/barrel		\$/barrel	
Sep	AASCR00	81.19	Oct	AASCS00 80.73

**NYMEX NY ULSD (PGA page 703)**

	¢/gal		¢/gal	
Sep	AASCT00	306.26	Oct	AASCU00 301.76

**NYMEX RBOB (unleaded gasoline) (PGA page 703)**

	¢/gal		¢/gal	
Sep	AASCV00	288.79	Oct	AASCW00 262.22

**Jet Index (PGA page 115)**

August 1, 2023		Index		\$/mt
Europe & CIS	PJECI00	331.88	PJECI09	971.88
MidEast & Africa	PJMEA00	344.24	PJMEA09	910.16
Global	PJGL000	329.22	PJGL009	951.04

**Euro cents per liter assessments 16:30 London****Med cargoes (€ cents/liter) (PGA page 1370)**

		FOB Med	CIF Med
Prem Unl 10 ppm	ABXGA00	64.838	ABXGB00 65.681
Jet	ABXGH00	70.710	ABXGI00 72.387
10 ppm ULSD	ABXGO00	69.671	ABXGP00 70.616
Gasoil 0.1%	ABXGY00	68.457	ABXGZ00 69.324

**Northwest Europe cargoes (€ cents/liter) (PGA page 1370)**

		FOB NWE	CIF NWE/Basis ARA
Gasoline 10 ppm			ABXGC00 70.415
Jet	ABXGJ00	71.288	ABXGK00 72.499
ULSD 10 ppm	ABXGQ00	70.539	ABXGR00 71.368
Diesel 10 ppm NWE	ABXGS00	70.558	ABXGT00 71.541
Gasoil 0.1%	ABXHA00	68.457	ABXHB00 70.018

**Northwest Europe barges (€ cents/liter) (PGA page 1370)**

		FOB Rotterdam
Eurobob	ABXGD00	66.921
E10 Eurobob	AGEFC00	66.921
98 RON Gasoline 10 ppm	ABXGE00	72.463
Premium Gasoline 10 ppm	ABXGF00	67.626
Jet	ABXGL00	72.368
Diesel 10 ppm	ABXGU00	70.789
Gasoil 50 ppm	ABXHC00	69.903
Gasoil 0.1%	ABXHD00	68.688

**GB pence per liter assessments 16:30 London****Northwest Europe cargoes (p/liter) (PGA page 1370)**

		FOB NWE	CIF NWE/Basis ARA
Gasoline 10 ppm			ABXGG00 60.578
Jet	ABXGM00	61.329	ABXGN00 62.371
ULSD 10 ppm	ABXGV00	60.685	ABXGN00 61.398
Diesel 10 ppm UK			ABXGX00 61.663
Diesel 10ppm UK MOPL Diff			AUKMC00 1.104
Gasoil 0.1%	ABXHE00	58.894	ABXHF00 60.237

**Euro-denominated assessments 16:30 London****Med cargoes (€/mt) (PGA page 1120)**

		FOB Med (Italy)	CIF Med (Genova/Lavera)
Naphtha*	ABWHE00	547.345	ABWHD00 562.169
Prem Unl 10ppm	ABWGV00	859.104	ABWGU00 870.279
Jet	ABWZ00	865.490	AAZB000 886.015
10ppm ULSD	ABWHM00	824.211	ABWHH00 835.386
Gasoil 0.1%	ABWQG00	809.843	ABWGO00 820.106
Fuel oil 1.0%	ABWGH00	507.435	ABWGF00 519.066
Fuel oil 3.5%	ABWGM00	468.893	ABWKG00 480.524

\*Naphtha FOB Med is basis East Med.

**Northwest Europe cargoes (€/mt) (PGA page 1116)**

		FOB NWE	CIF NWE/Basis ARA
Naphtha			AAQCE00 573.344
Gasoline 10ppm			ABWGS00 932.996
Jet	ABWHB00	872.560	AAQCF00 887.384
ULSD 10 ppm	ABWH000	834.702	ABWHI00 846.333
Diesel 10ppm NWE	ABWHP00	834.474	ABWHK00 844.280
Diesel 10 ppm UK			ABWHJ00 847.929
Diesel 10ppm UK MOPL Diff			AUKMB00 15.178
Diesel 10 ppm UK cargoes			AUKDB00 849.070
CIF NWE - original (French) spec			
Gasoil 0.1%	ABWGR00	809.843	ABWGP00 828.316
Fuel oil 1.0%	AAQCG00	490.330	ABWGG00 503.786
Fuel oil 3.5%	ABWGN00	479.839	ABWGL00 489.874
Straight run 0.5-0.7%	ABWHG00	526.136	

**West Africa cargoes (€/mt) (PGA page 1116)**

		FOB NWE	CIF WAF
Gasoline	AGNWA00	814.860	AANWC00 844.964
			FOB STS West Africa
Gasoil 0.3%	AGNWE00	854.543	
Jet	AJWAB00	951.013	

**Northwest Europe barges (€/mt) (PGA page 1118)**

		FOB Rotterdam
Naphtha	ABWHF00	569.695
Eurobob	ABWGT00	886.700
E10 Eurobob	AGEFE00	886.700
98 RON gasoline 10 ppm	ABWX00	960.135
Premium gasoline 10 ppm	AAQCH00	896.050
Reformate	AAXP00	982.485
Jet	ABWHC00	885.787
Diesel 10 ppm*	AAQCI00	837.438
Gasoil 50 ppm	AAUQF00	826.948
Gasoil 0.1%*	AAAYW00	812.580
DMA MGO 0.1%*	LGARE00	789.090
Fuel oil 1.0%	ABWGI00	494.663
Fuel oil 3.5%	AAQCK00	494.435
Fuel oil 3.5% 500 CST	PUAGO00	492.611
Rotterdam bunker 380 CST	AAUHE00	506.294

\*FOB Amsterdam-Rotterdam-Antwerp. Euro/US\$ forex rate: 1.0962. Platts Euro denominated European and US product assessments are based on market values and a Euro/US\$ forex rate at 4:30 PM local London time.

**Marine Fuel** (PGA page 30)

		\$/mt	Change
0.5% FOB Singapore cargo	AMFSA00	610.340	+14.030
0.5% FOB Fujairah cargo	AMFFA00	609.080	+12.040
0.5% FOB Rotterdam barge*	PUMFD00	585.750	+2.750
0.5% FOB US Gulf Coast barge	AUGMB00	599.250	+1.500
0.5% Dlvd US Atlantic Coast barge	AUAMB00	612.000	+1.500
0.5% FOB Mediterranean cargo	MFFMM00	581.750	+1.250
0.5% CIF Mediterranean cargo	MFCMM00	593.000	+1.250
		<b>\$/barrel</b>	
0.5% FOB US Gulf Coast barge	AUGMA00	94.370	+0.240
0.5% Dlvd US Atlantic Coast barge	AUAMA00	96.380	+0.240
		<b>vs FO 380 MOPS strip (\$/mt)</b>	
0.5% FOB Singapore cargo	AMOPA00	99.870	+4.180

\*See notes on delivery basis for this table. (see page 10)

**Marine Fuel 0.5% Derivatives, Aug 1**

		Balance*	Change		Month 1	Change		Month 2	Change
		Aug			Sep			Oct	
		\$/mt			\$/mt			\$/mt	
0.5% FOB Singapore cargo	FOFS000	608.200	+37.550	FOFS001	601.750	+7.500	FOFS002	593.750	+2.600
0.5% FOB Fujairah cargo	FOFF000	602.750	+59.250	FOFF001	597.500	+7.750	FOFF002	589.500	+1.250
0.5% FOB Rotterdam barge	AMRAM00	575.000	+56.250	AMRAM01	560.250	-11.500	AMRAM02	550.750	-10.750
0.5% vs. 3.5% FOB Rotterdam barge	AMRBB00	51.250	-9.750	AMRBM01	61.500	-1.250	AMRBM02	67.250	-1.000
		<b>\$/barrel</b>			<b>\$/barrel</b>			<b>\$/barrel</b>	
0.5% FOB US Gulf Coast barge	AMARB00	93.200	+11.050	AMARM01	91.400	-1.500	AMARM02	89.850	-1.150
0.5% vs US Gulf Coast HSFO barge	AUSBB00	12.900	-0.100	AUSBM01	15.150	-0.100	AUSBM02	16.150	+0.400

\*Balance month swaps are assessed from the 1st through the 20th of the month; Asia swaps are assessed through the 14th of February.

**European financial derivatives: August 1, 2023** (\$/mt) (PPE page 1600)

	Code	August*	Change	Code	September	Change	Code	October	Change
<b>London MOC</b>									
Propane CIF NWE Large Cargo Financial	ABWFX00	511.750	+31.750	AAHIK00	523.750	+8.750	AAHIM00	532.750	+5.750
Naphtha CIF NWE Cargo Financial	ABWV00	632.250	+49.750	PAAAJ00	636.250	-1.750	AAECO00	635.500	-6.250
Gasoline Prem Unleaded 10 ppm FOB ARA Barge Financial	ABWFT00	958.000	+66.500	AAEBW00	912.750	-38.000	AAEBY00	834.000	-72.500
Gasoline Eurobob 10 ppm FOB ARA Barge Financial	ABWFB00	960.500	+65.500	ABWFC00	915.250	-38.000	ABWFD00	836.500	-72.500
Gasoline Eurobob Non-oxy E10 Barge Financial	AGEAB00	960.500	+61.500	AGEAM01	915.250	-40.000	AGEAM02	836.500	-74.500
Jet FOB Rdam Barge Financial	AAXUH00	966.500	+133.250	AAXUM01	943.250	+15.500	AAXUM02	923.250	+12.750
Jet CIF NWE Cargo Financial	ABWCI00	966.500	+133.250	ABWCJ00	943.250	+15.500	ABWCK00	923.250	+12.750
ULSD 10 ppmS FOB ARA Barge Financial	ABWEA00	910.000	+134.250	ABWEB00	888.750	+14.500	ABWEC00	871.000	+11.250
ULSD 10 ppmS CIF NWE Cargo Financial	ABWDM00	914.750	+131.750	ABWDM00	896.000	+14.500	ABWDO00	880.250	+13.500
ULSD 10 ppmS CIF Med Cargo Financial	ABWCY00	906.750	+120.750	ABWCZ00	889.000	+14.000	ABWDA00	872.750	+12.250
LS Gasoil Frontline Financial	ABWAO00	898.000	+129.250	AAPQS00	880.500	+14.750	AAPQT00	862.000	+10.000
Gasoil .1%S (1000 ppm) FOB ARA Barge Financial	ABWBT00	883.500	+131.750	ABWBU00	865.500	+14.250	ABWBV00	847.500	+10.500
Gasoil 0.1%S CIF NWE Cargo Financial	ABWBF00	894.750	+124.750	ABWBG00	876.000	+16.250	ABWBH00	854.000	+8.500
Gasoil .1%S (1000 ppm) CIF Med Cargo Financial	ABWAS00	893.250	+119.250	ABWAT00	875.250	+16.000	ABWAU00	856.500	+10.750
FO 3.5%S FOB Rdam Barge Financial	ABWAE00	523.750	+66.000	AAEH00	498.750	-10.250	AAEH00	483.500	-9.750
FO 3.5%S FOB Med Cargo Financial	ABWAG00	513.750	+49.250	AAEHK00	493.500	-9.750	AAEHL00	477.750	-9.500
FO 3.5%S FOB Rdam Barge vs FO 3.5%S FOB Med Cargo Financial	ABWAM00	10.000	+16.750	AAEHK01	5.250	-0.500	AAEHL01	5.750	-0.250
FO 1%S FOB Rdam Barge Financial	ABWAA00	529.250	+57.750	AALTA00	520.000	+0.250	AALTC00	512.500	+1.000
FO 1%S FOB NWE Cargo Financial	ABWAC00	531.500	+58.500	AAEGR00	522.250	+0.250	AAEGS00	515.500	+1.750
FO 1%S FOB NWE vs FO 3.5%S Barge (HiLo Diff) Financial	ABWAI00	7.750	-7.500	AAEGR01	23.500	+10.500	AAEGS01	32.000	+11.500

\*Balance month swaps are assessed from the 1st through the 20th of the month.

**Singapore at London MOC**

FO 380 CST 3.5%S FOB Spore Cargo at London MOC Financial	FPLSM01	497.750	-13.250	FPLSM02	483.500	-10.250
FO 380 3.5% FOB Spore Cargo vs FO 3.5% FOB Rdam Barge (E-W) at London MOC Financial	FQLSM01	-1.000	-3.000	FQLSM02	0.000	NANA
FO 180 CST 3.5%S FOB Spore Cargo at London MOC Financial	FOLSM01	508.250	-10.500	FOLSM02	495.250	-8.250
FO 180 3.5% FOB Spore Cargo vs FO 3.5% FOB Rdam Barge (E-W) at London MOC Financial	F1BDM01	9.500	-0.250	F1BDM02	11.750	+1.500